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# New estimate shows Dallas-area home prices up 3.47%

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By **STEVE BROWN** / The Dallas Morning News  
[stevebrown@dallasnews.com](mailto:stevebrown@dallasnews.com)

Dallas-area home prices were up 3.47 percent in the second quarter from the same period last year, according to a new estimate.

The seasonally adjusted data from the [Federal Housing Finance Agency](#) tracks home purchase loans held by the government-backed mortgage companies including the [Federal Housing Administration](#), [Fannie Mae](#) and [Freddie Mac](#).

The Dallas-area price increase was higher than the statewide year-over-year average increase of 1.4 percent. Nationwide, prices were down 1.6 percent from a year ago during the most recent quarter.

The federal price report estimates that Dallas-area prices are 10.4 percent higher than five years ago and 76 percent higher than when the study began in the first quarter of 1991.

The Federal Housing Administration doesn't count some home sales that are used in other local and national home price reports.

Quarterly data from the National Association of Realtors, which covers a broader market, estimated that home prices in the Dallas-[Fort Worth](#) area rose 2.1 percent in the second quarter compared with year-earlier statistics.

## SECOND-QUARTER HOME PRICE UPDATE

The seasonally adjusted data from the Federal Housing Finance Agency tracks home purchase loans held by the government-backed mortgage companies include the Federal Housing Administration, Fannie Mae and Freddie Mac.

### Biggest increases vs. a year ago

Oakland, Calif.	9.9%
Washington, D.C.	7.52%
Houston	5.07%
<a href="#">Los Angeles</a>	4.6%
<a href="#">San Diego</a>	4.47%

### Biggest declines

Phoenix	-5.48%
<a href="#">Tampa</a>	-4.8%
Edison-New Brunswick, N.J.	-3.53%
<a href="#">Seattle</a>	-2.9%
<a href="#">Chicago</a>	-2.59%

SOURCE: Federal Housing Finance Agency