



[Comments](#) 4 | [Recommend](#)  0

North Texas foreclosure filings increase after three months of declines

12:00 AM CDT on Friday, August 20, 2010

By **STEVE BROWN** / The Dallas Morning News
stevebrown@dallasnews.com

After three straight months of declines, North Texas home foreclosure filings have turned higher again.

More than 5,900 Dallas-[Fort Worth](#) homes are threatened with foreclosure sale next month. That's an 18 percent jump from a year ago, Addison-based Foreclosure Listing Service said Thursday.

"I thought we had seen a little mellowing in the foreclosure market – evidently not," said George Roddy, president of the Addison-based foreclosure tracking firm.

Foreclosure postings for September are at their highest level since April.

And so far in 2010, 48,081 foreclosure filings have been recorded in the area, an increase of 7 percent from the same period last year.

Foreclosures in the area are "setting a new record high for this nine-month period," Roddy said. "Year-to-date residential posting activity has increased in each of the four counties located within the D-FW area."

The biggest jump in foreclosure filings for September is in Denton County, where postings are up 23 percent from a year ago. Dallas County postings rose 19 percent.

Roddy doesn't anticipate a real turnaround in the local foreclosure situation until the economy gains steam.

"The fact that [unemployment](#) is still as high as it is has to have some type of influence on foreclosures," he said. "There are a lot of people out there just holding on.

"I expect home foreclosure postings to remain on the high end at least through the remainder of this year and into the early part of next year."